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February 24, 2006

VIA FACSIMILE NO. (404) 739-8870

Paul Jay Pontrelli, Esq.
Stites & Harbison, PLLC
303 Peachtree Street, N.E.
2800 SunTrust Plaza
Atlanta, Georgia 30339

Re: Demand for Inspection of Corporate Records

Dear Jay:

Thank you for your letter of earlier today enclosing nineteen pages of additional records of the Company that I have demanded to inspect. You should also have received my February 21, 2006 letter regarding the documents the HOA has yet to produce, including minutes of meetings of the members for the last three years. Based on my letter of earlier this week, my clear request on January 17, 2006, and what you sent me today, I understand you to have no other documents responsive to my demand for inspection.

Nevertheless, other than the initial organizational consent, I have not received to date any minutes of meetings of the Company's members, executed waivers of notice of meetings, and executed consents, delivered in writing or by electronic transmission, evidencing all actions taken or approved by the members without a meeting, for the past three years, all of which are required to be provided to me by the HOA pursuant to O.C.G.A. §§ 14-3-1602 and 14-3-1603. If nothing else, the HOA has had at least three annual meetings in the last three years, and I know of one other meeting involving the litigation regarding the Creech family that also may have taken place within the last three years. Moreover, since the June 23, 2003 Amendment to the Declaration recorded at Deed Book 2876, Page 548, Forsyth County, Georgia records includes numerous recitals that "the requisite number of owners of Lots" approved the Amendment and same required the affirmative vote of 2/3 of the "Property Owners whose Lots are subject [to the Declaration]", I am entitled to the minutes of the meeting or the unanimous written consent that shows that such action was taken by the members of the HOA. At this point, I can only conclude that either such records do not exist, or the HOA is intentionally withholding minutes of the members' meetings from me.

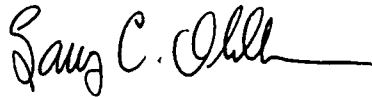
As you know, the HOA was required to supply me with the requested records within five business days of my request, and that time has long since past. While I am entitled to apply to

Paul Jay Pontrelli, Esq.
February 24, 2006
Page 2

the Forsyth County Superior Court to order inspection of the records pursuant to O.C.G.A. § 14-3-1604 and to recover my attorney's fees for having to do so. I choose not to incur unnecessary expense unless required to do so. Accordingly, the HOA has until the end of business on next Tuesday, February 28, 2006 to send any additional records it may have that are responsive to my demand for inspection, or to indicate that no further documents exist. If it fails to do so, however, I will proceed accordingly in the Superior Court of Forsyth County.

I look forward to receiving the additional information from you by next Tuesday.

Very truly yours,

A handwritten signature in black ink that reads "Larry C. Oldham". The signature is written in a cursive style with a long horizontal flourish at the end.

Larry C. Oldham