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May 19, 2006

VIA INTERNET E-MAIL TO pyork@hplegal.com

Peter R. York, Esq.
Hawkins & Parnell, LLP
4000 SunTrust Plaza
303 Peachtree Street, N.E.
Atlanta, Georgia 30308

Re: High Gables Homeowners Association, Inc. v. Larry C. Oldham,
Civil Action File No. 05-CV-2005, Superior Court of Forsyth
County, Georgia

Dear Peter:

Enclosed please find: (i) a final version of the letter agreement settling the above-referenced litigation; and (ii) a .pdf file that contains the Written Consent and an agreed cover letter to all of the HOA members. The letters are set up to be printed on Heritage Management letterhead, and I have included an example of one of them printed on top of the August 15, 2005 certified letter that Heritage sent to me to show how well they fit. You will notice that I took a little license with the second paragraph of the letter in order to explain why people need to respond to the request for the Written Consent and trust that you will find same acceptable. If not, please call me and I can make whatever changes you deem necessary.

I am mailing you two originals of the letter agreement and would appreciate you returning one to me that contains all original signatures. While I understand from you that Lisa Ann McDougald has recently resigned from the HOA Board and consequently may refuse to sign the letter agreement, I hope that you and her fellow Board members will encourage her to do so since she saw fit to participate in the Action against me until the very end. As we discussed, if she refuses to sign, it will not affect the terms and conditions of our settlement agreement. In the unlikely event that the HOA members do not ratify and approve the current HOA Board and we are thus unable to finalize the settlement, however, I expect to include Ms. McDougald in any continuation of the litigation. I know we all hope it does not come to that, and I would encourage the Board to encourage their friends and supporters in the neighborhood to return the Written Consent.

It has truly been a pleasure working with you on this matter and I am sorry that it took so long and so much time and effort to get to a point where we could resolve it as we have. While I think we could (and should) have gotten to the same place with some intelligent dialogue all the

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way back in December, sometimes it is hard for litigants to see the light. While I am irritated at the unnecessary trouble and expense for all involved, we all can at least take comfort in the fact that this exercise in futility has ended.

Thank you for your reasonableness and professionalism in helping bring this matter to an amicable conclusion. I look forward to the opportunity to work with you again under more favorable circumstances.

Very truly yours,

A handwritten signature in black ink that reads "Larry C. Oldham". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Larry C. Oldham

Encl.
LCO/bms

cc: P. Jay Pontrelli, Esq. (via e-mail) jpontrelli@stites.com