

**HIGH GABLES HOMEOWNERS ASSOCIATION, INC.
REVOCABLE PROXY**

Owners: _____

Address: _____

By signing in the space provided below, Owners (i) represent and warrant that they own all of the voting interests for the Lot in High Gables Subdivision in Forsyth County, Georgia located at the address specified above, and (ii) hereby appoint **Larry C. Oldham** ("Agent") as their agent and proxy, with full power of substitution, with full privilege, power and right to vote upon all matters that may properly come before a special meeting of the High Gables Homeowners Association, Inc. (the "HOA") on July 25, 2006 at Chattahoochee Elementary School, including any adjournment of said special meeting. Subject to the conditions and limitations specified below, this proxy includes the ability of Agent to vote all interests of Owners which Owners would be entitled to vote if personally present at said meetings or any adjournment thereof and to exercise any and all powers which Owners would possess if personally present. For purposes hereof, all references herein to Owners shall include both the singular and the plural.

Owners direct Agent to vote as follows on the questions to be presented to the members at the special meeting; provided, however, that if Owners do not indicate any particular vote as set forth below, then Agent is authorized to vote Owners' interest as Agent sees fit:

- | Yes | No | |
|-----|-----|--|
| ___ | ___ | Owners are in favor of a special assessment against Owners in the amount of \$100.00 to replenish the HOA's reserves as a result of litigation expenses incurred by the HOA |
| ___ | ___ | Owners are in favor of removing all members of the HOA's current board of directors and electing a new board of directors |
| ___ | ___ | Owners are in favor of appointing a committee of five members of the HOA to investigate charges of breach of fiduciary duty against the current board of directors of the HOA and to make report and recommendations to the HOA regarding its findings |
| ___ | ___ | Owners are in favor of proceeding with a derivative action against the individual members of the HOA's current board of directors |
| ___ | ___ | Owners authorize agent to vote Owners' interest as Agent sees fit with respect to any other business that comes before the meeting |
| ___ | ___ | Owners limit the authority of Agent to vote only as specified herein |

Owners hereby revoke any proxy or proxies heretofore given by us to vote our interest in the HOA, and we may revoke this proxy at any time by delivery of a notice to that effect to Agent and the HOA. We give this proxy in accordance with that certain Declaration of Covenants, Conditions, Restrictions and Easements for High Gables, as amended, and the HOA's bylaws.

OWNERS:

_____(SEAL)
Name: _____

Date: _____

_____(SEAL)
Name: _____

Date: _____